

# **FISCAL NOTE**

## **SB 11 - HB 70**

February 3, 2003

**SUMMARY OF BILL:** Requires the termination of any federally funded state program in which the federal funding decreases to 40% or less of the amount needed to continue the program. Provides for such termination unless the program is specifically continued by the General Assembly.

### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact - To the extent that program's federal funding level decreased to 40% or less of the funding required to continue such program, and the legislature failed to continue that program, there would be a decrease in revenues received from the federal government and a decrease in state expenditures that would have been incurred for the program, both estimated to exceed \$100,000.**

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director